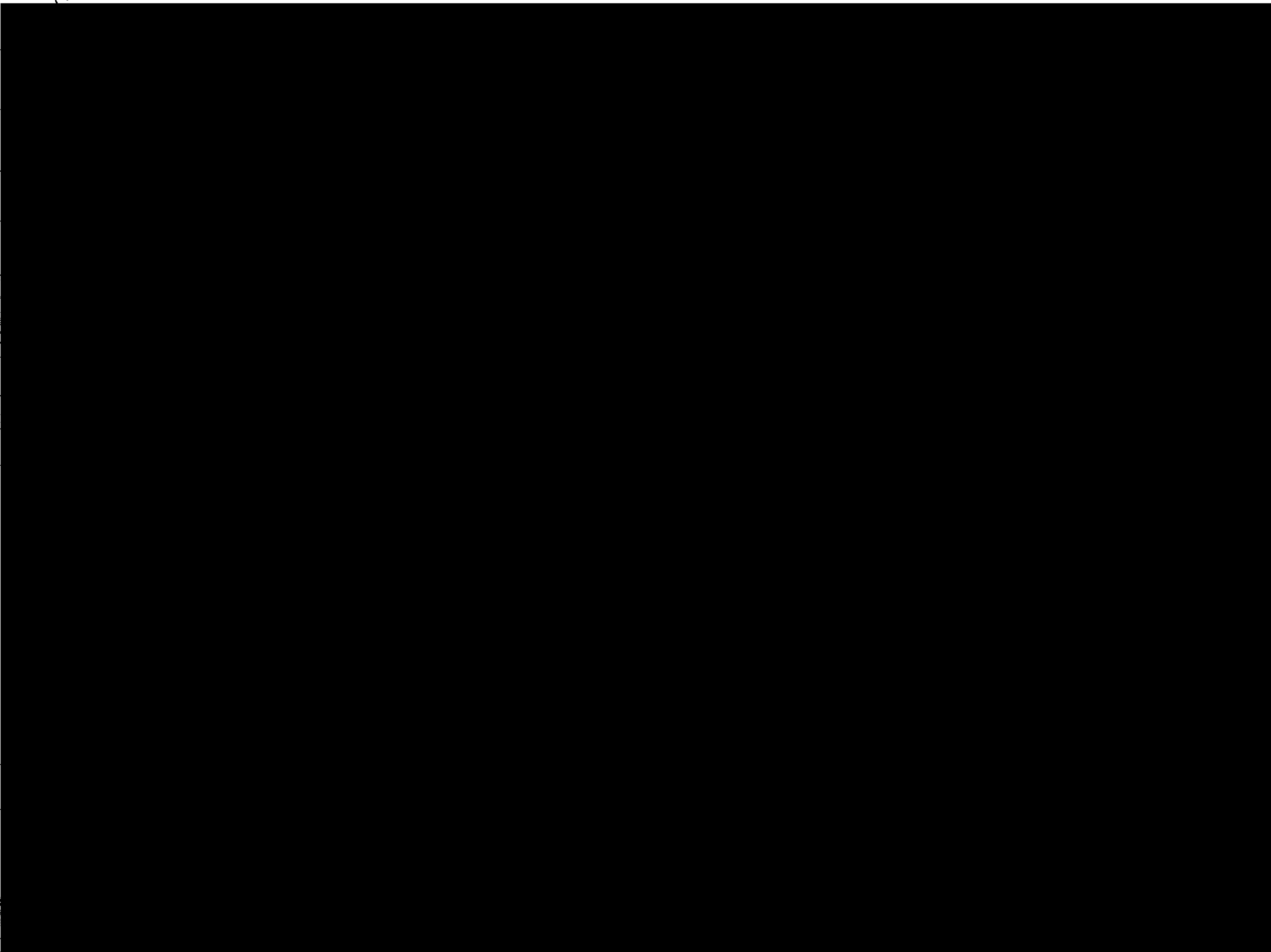


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Know All Men By These Presents, That W

Whereas, The Peoples Railroad Company has been organized and incorporated as a corporation not for pecuniary profit in the sense of paying interest or dividends on stock, but for mutual benefit through the application of cooperation, for the purpose of building a railroad from Fairhope to Robertsdale, in Baldwin County, Alabama, through Silverhill, Alabama, and such organization and purpose are in harmony with the principles of the Fairhope Single Tax Corporation, and will be a very great advantage to said Fairhope Single Tax Corporation in the making accessible of its lands and the service of its lessees; and

Whereas, the said Peoples Railroad Company has agreed to and with the Fairhope Single Tax Corporation upon the routing of its railroad where deemed by the said Fairhope Single Tax Corporation to be of greatest advantage to it; and

Whereas, the Executive Council of the Fairhope Single Tax Corporation did, on October 21st, 1912, by resolution, authorize a conveyance by its officers to said Peoples Railroad Company of a right of way and depot site for said road as might be agreed upon between its officers and the officers of the said Peoples Railroad Company, and on a referendum to the members of the said Fairhope Single Tax Corporation on November 15th, 1912, of the said action of the Executive Council, the same was approved by a majority of the members voting thereon.

Now Therefore, in consideration of the premises, and of the payment of Five Dollars (\$5.00) by the Peoples Railroad Company, the receipt of which is hereby acknowledged, the Fairhope Single Tax Corporation does hereby grant and convey unto the said Peoples Railroad Company, as a right of way for its said railroad, with the right to enter upon the same to locate and construct and operate the said railroad the following described lands, all in Township Six (6) South, Range Two (2) East, Baldwin County, as follows, to wit:

A strip twenty (20) feet in width from the Southwest corner of Block Nine (9), Division Four (4) of the land of Fairhope Single Tax Corporation, in the town of Fairhope, Alabama, as per plat filed September 13th, 1911, in the office of the Probate Judge of Baldwin County, Alabama, from its curve from Bancroft Street on to Morphy Avenue, in said Town, the center of which right of way on said curve is one hundred (100) feet north of the southwest corner of said block on the west side thereof, and one hundred (100) feet east of same corner on the south side of said block;

Also a strip of land twenty (20) feet in width across sections Sixteen (16) and Fifteen (15) the north line of which strip is twenty (20) feet south of the center line of the south half of said sections;

Also a strip twenty (20) feet in width from the west side of Sections Fourteen (14) and eleven (11), beginning forty (40) feet south of the northwest corner of the southwest quarter (1/4) of the southwest quarter (1/4) of said Section fourteen (14), thence north to a line thirty three (33) feet south of the north line of section eleven (11), the west line of which twenty (20) foot strip is thirteen (13) feet east of the west line of said sections fourteen (14) and eleven (11);

Also a strip twenty (20) feet in width across section eleven (11), the north line of which strip is thirteen (13) feet from the north line of said section;

Also the necessary land at any corner made by the foregoing described lines, to make easy and practicable curves for said railroad, as agreed upon by the President of said railroad and officers of the Fairhope Single Tax Corporation;

The right is also hereby given to take from outside the above described right of way for cuts and fills where necessary, and to use any part or all of the sixty six (66) feet (inclusive of the twenty (20) foot railroad right of way herein granted) reservation made by the said Fairhope Single Tax Corporation for roads on the westside of sections fourteen (14) and eleven (11) and between sections two (2) and eleven (11), for the purpose of grading such railroad, provided

that, where the said sixty-six (66) feet roadway is so made use of, the same shall be left in shape for wagon and other vehicle travel by the said Railroad Company and at its expense.

Also lots Three (3), Four (4), Five (5), Six (6) and Seven (7), Block Six (6), Division Four (4), of the land of said Fairhope Single Tax Corporation, as per its plat before referred to, for a depot and terminal tracks, etc.

All of the above being granted and conveyed to the said Peoples Railroad Company for legitimate purposes of building and operating its said railroad only, the same to be built and operated strictly in the public interest without profit to individuals under the terms of the charter of said railroad company, issued by the Probate Judge of Baldwin County Ala. September 9th, 1912, and to revert to the grantor if not so used.

It being further understood that the said Peoples Railroad Company shall begin work in good faith upon its said road within the year 1913, and complete the same by January 1st, 1915, otherwise this conveyance to be void and of no effect, except as to any portion which may be built upon and used for the purpose of said road.

It being further understood that this conveyance is subject to any leases to any portion of said described lands heretofore entered into by the Fairhope Single Tax Corporation, and that it is incumbent upon the said Peoples Railroad Company to secure the consent of holders of any such leases to the use of any portion of their leaseholds hereindescribed, or to condemn the right to use of same as provided by law.

To Have And To Hold unto the said Peoples Railroad Company for the purposes and under the conditions aforesaid. forever.

In Testimony whereof, the said Fairhope Single Tax Corporation has caused this instrument to be executed in accordance with its constitution and by laws.

Attest:
E.B. Gaston Secretary.

Fairhope Single Tax Corporation.
By Marion Smith President.

State of Alabama,
Baldwin County...

I, George W. Wood, a Notary Public in and for said County, in said state, hereby certify that Marion Smith, whose name as President of the Fairhope Single Tax Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer, and with full authority, executed the same voluntarily, for and as the act of said corporation.

Given under my hand this the 6th day of February, 1913.
George W. Wood, Notary Public,
Baldwin Co; Ala..

Filed for record February 8th 1913,
Recorded February 12th 1913.
J H H Smith, Judge of Probate.

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