

STATE OF ALABAMA
BALDWIN COUNTY.

KNOW ALL MEN BY THESE PRESENTS, that WHEREAS, heretofore on, to-wit, the 25th. day of May, 1924, the Silverhill Community and Fair Association, a corporation, did execute and deliver to the Silverhill State Bank, a corporation, a mortgage recorded in the office of the Judge of Probate of Baldwin County, Alabama, in Mortgage Book 33, pages 507-508, conveying the property herein described and conveyed to secure an indebtedness therein recited; and

WHEREAS, the said Silverhill State Bank heretofore on, to-wit, the 28th. day of August 1931, did consolidate with the Farmers State Bank of Loxley, Alabama, and the Robertsdale State Bank of Robertsdale, Alabama, under the name of Consolidated State Bank; and

WHEREAS, heretofore on, to-wit, the 23rd. day of October, 1931, said Consolidated State Bank was turned over to H. H. Montgomery, as Superintendent of Banks of the State of Alabama, for liquidation; and

WHEREAS, the said mortgage and the statutes made and provided did, in the event of default in the payment of the indebtedness therein secured, authorize and empower the said mortgagee, its successors and assigns, to sell the said property at public outcry for cash, to the highest bidder, during the legal hours of sale, after giving notice by advertisement, once a week for three consecutive weeks, in any newspaper then published in Baldwin County, Alabama, and did authorize the said mortgagee, its assigns, agent or attorney, to conduct the sale and to make deed to the purchaser, and did authorize the said mortgagee, its successors and assigns, to bid and purchase at any sale held thereunder; and

WHEREAS, default having been made and continuing in the payment of the indebtedness secured by the said mortgage, the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, after giving notice of the time, place and term of sale, together with a description of the property, by publication once a week for four consecutive weeks in The Baldwin Times, a newspaper published in Baldwin County, Alabama, did offer the said property for sale at public outcry, in front of the Court House door of Baldwin County, Alabama, during the legal hours of sale, on the 9th. day of July, 1932, and at such sale the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, became the purchaser for and at the sum of FOURTEEN HUNDRED SIXTY-THREE and 54/100 DOLLARS (\$1463.54), the same being the highest, best and last bid; and

WHEREAS, A. E. Jackson, as Liquidating Agent for the said Bank, heretofore duly appointed and qualified by order of the Circuit Court of Baldwin County, Alabama, sitting in Equity, and being duly authorized hereunto by power of attorney lawfully executed by the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama conducted the sale and notice of the said sale having been given and the said sale held and made in all things in strict conformity with the said mortgage and with the statutes made and provided;

NOW, THEREFORE, in consideration of the premises and of the sum of FOURTEEN HUNDRED SIXTY-THREE and 54/100 DOLLARS (\$1463.54) to him in hand paid, the said H. H. Montgomery as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, under and by virtue of the powers contained in the said mortgage and of the statutes made and provided, does hereby GRANT, BARGAIN, SELL and CONVEY unto the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, all the following described real property situated in the County of Baldwin, State of Alabama, to-wit:

Lot number Eight and Nine (8-9), Block Number Eleven (11), Town of Silverhill, Subdivision of Southeast quarter of Southeast quarter (SE $\frac{1}{4}$ of SE $\frac{1}{4}$), Section three (3), Township six (6) South, Range three (3) East, Baldwin County, Alabama;

TO HAVE AND TO HOLD unto the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, and to his successors and assigns, forever.

IN WITNESS WHEREOF, the said H. H. Montgomery, as Superintendent of Banks of the State of Alabama, liquidating the Consolidated State Bank, acting by and through A. E. Jackson, Liquidating Agent for the said Bank, as Attorney in Fact, has hereunto set his hand and seal, on this the 9th. day of July, 1932.

\$1.52 U. S. I. R. stamps attached.
Cancelled.

H. H. Montgomery, as Superintendent of Banks
of the State of Alabama, liquidating the Con-
solidated State Bank,
By A. E. Jackson (SEAL)
Liquidating Agent and as Attorney in Fact.

STATE OF ALABAMA
BALDWIN COUNTY

I, Mabel Freeman, a Notary Public in and for said State and County, hereby certify that A. E. Jackson, whose name as Liquidating Agent of the Consolidated State Bank, and as Attorney in Fact, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, in his capacity as such Liquidating Agent and as Attorney in Fact, executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 8th. day of August, 1932.

(SEAL)

Mabel Freeman, Notary Public, Baldwin
County, Alabama.

Filed for record September 7, 1932 at 9:15 A. M. Recorded September 7, 1932.

G. W. Humphries, Judge of Probate

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